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Order Filed on October 13, 2020 by Clerk **U.S. Bankruptcy Court District of New Jersey** 

## ATTORNEY FOR CREDITOR: BRANCH BANKING & TRUST COMPANY NOW TRUIST

## IN THE BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY (CAMDEN) HONORABLE ANDREW B. ALTENBURG, JR.

In re: Case No. 20-10061-ABA

EUBIE L. BETHEA,

Debtor. Chapter 13

Hearing Date: October 14, 2020

## CONSENT ORDER RESOLVING OBJECTION TO CONFIRMATION OF MODIFIED CHAPTER 13 PLAN FILED ON JUNE 11, 2020 BY BRANCH BANKING & TRUST COMPANY NOW TRUIST

The relief set forth on the following pages, number one (1) through five (5) is hereby ORDERED.

DATED: October 13, 2020

Honorable Andrew B. Altenburg, Jr. United States Bankruptcy Court

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Debtor: Eubie L. Bethea Case No.: 20-10061-ABA

Caption of Order: Consent Order Resolving Objection to Confirmation of Plan

On or about December 12, 2018, Debtor purchased a 2014 Porsche Panamera, VIN#
 WP0AA2A78EL006028 (the "Vehicle"), pursuant to a Motor Vehicle Installment Sale Contract (the "Contract") with Branch Banking & Trust Company now Truist. The Contract requires monthly payments of \$770.18 at an interest rate of 6.90%.

- 2. As of the Petition Date, the outstanding balanced owed to Branch Banking & Trust Company now Truist by Debtor pursuant to the above-referenced Contract was \$45,179.40, with \$1,021.18 in pre-petition arrears. These amounts are reflected in the Amended Proof of Claim filed by Movant on February 14, 2020 at Claim No 2-2.
- 3. Debtor's Modified Chapter 13 Plan dated May 26, 2020 lists the amount owed to Movant as \$33,968.00 at an interest rate of 5.00%.
- Branch Banking & Trust Company now Truist filed its objection to Debtor's Modified
  Chapter 13 plan on June 11, 2020 at Doc No. 44 ("Objection").
  - 5. In order to resolving the pending the Objection, the parties agree as follows:
    - a. Branch Banking & Trust Company now Truist shall have a secured claim at Claim No 2-2, in the amount of \$45,179.40, with 5.0% interest.
    - b. The claim shall be paid with a principal balance of \$45,179.40 plus interest of 5,976.00 for a total claim of \$51,155.00.
    - c. The terms of this Consent Order shall be incorporated into the Debtor's confirmed Chapter 13 plan and any subsequent plan filed thereafter.
    - d. Branch Banking & Trust Company now Truist and Claim No. 2-2 shall be paid inside the Debtor's Modified Chapter 13 Plan.
    - e. Any conversion or dismissal of this case shall void the terms of the consent order.

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Debtor:

Eubie L. Bethea 20-10061-ABA

Case No.: Caption of Order:

Consent Order Resolving Objection to Confirmation of Plan

Agreed to By:

/s/ Keri P. Ebeck

Keri P. Ebeck, Esquire Bernstein-Burkley, P.C.

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Dated: October 13, 2020